



Together we will make a difference

CA.BABU ABRAHAM KALLIVAYALIL

Chartered Accountant and Insolvency Professional
B.Com, FCA, CISA (USA), DISA (ICAI), IP (IBBI)
Certificate - Forensic Accounting and Fraud Detection, ICAI

PROFESSIONAL EXPOSURE

37 years in practice

Member, PSFMC

Confederation of Asian and Pacific Accountants: 2021-2025

Member, Central Council, ICAI

Three terms: 2013-2022

Chairman, Committee on Education

Training & CPD, SAFA: 2017-2018

Chairman, SIRC

of ICAI: 2010-2011

Director, KSIDC

Chairman Audit Committee: 2021-2024

Director, SBI

Thiruvananthapuram Local Board: 2008-2011

Columnist, Malayala Manorama

Largest circulated daily in South India: Since 2005

Manager Audit & Taxation, A.F. Ferguson & Co.

New Delhi (Now Deloitte Haskins & Sells): 1987-1991

Vote for commitment and good governance

CENTRAL COUNCIL ELECTION DECEMBER 6 & 7, 2024

Serial no.

3

Name

BABU ABRAHAM KALLIVAYALIL

Preference

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**GLIMPSES
OF YEARS
AT ICAI**



Dear Colleague,

Greetings!

Representing the voices of small and medium practitioners, particularly from the mofussil areas, has been a distinct honour for me. My efforts have always been dedicated to serving the profession, members and students with the highest commitment to integrity and honesty. It was a fulfilling journey, and I truly appreciate your continued support.

After 30 years of continuous service at the Institute—spanning at the International, Central Council, Regional Council and Branch levels, I took the mandatory break as per regulations. Let me express my heartfelt gratitude for allowing me to be your council member continuously for nine years.

The lack of adequate representation for Small and Medium Practitioners (SMPs) and those from the mofussil areas engaged in individual practice, within the apex council, has led me to seek your mandate once again.

The hallmark blend of practical training and theoretical education—a key strength of the CA course—has been weakened by the reduction of the articleship period to two years. Additionally, the revised entry requirement after passing the intermediate exam has left smaller offices without students, forcing them to rely on trainees from sister institutes, inadvertently enhancing the credibility of these trainees.

Moreover, the removal of GST audit, an increase in tax audit limits, and the shift to online filing and hearings have further diminished opportunities for SMPs. The growing oversight of the National Financial Reporting Authority (NFRA) has intensified perceived risks in audit practice, leading to a disconnection between the new generation and the practice. In the era of artificial intelligence, the SMP segment is underprepared to meet the emerging challenges, largely due to a lack of coordinated efforts. It is essential to restore the profession's standing and safeguard the reputation of the Institute from being affected by isolated failures.

As Chairman of the Board of Studies, I had the privilege of securing the Council's approval for significant reforms in the course curriculum.

However, since then, some areas of concern have emerged. Core subjects like corporate law and costing have been diluted through the introduction of Self-Paced Online Modules (SPOM), which now exist outside the regular examination system.

Key Focus Areas

- Expanding professional opportunities, particularly for SMPs
- Empowering SMPs to adapt to modern technological challenges
- Revamping the course curriculum, with a focus on practical training
- Strengthening collaboration with government, regulators, and stakeholders
- Enhancing the disciplinary mechanism
- Providing skill enrichment programs for members in industry
- Web portal connecting CA job aspirants with potential recruiters
- Foster a work culture that values the importance of work-life balance
- Promoting research and development initiatives
- Attracting young talent into practice
- Supporting women members in taking on leadership roles
- Enhancing knowledge and physical infrastructure
- Improving and streamlining member services
- Addressing challenges posed by external oversight mechanisms

The journey to complete our unfinished agendas and realise our unfulfilled dreams continues. Achieving these goals is only possible with your continued support and encouragement. I am committed to representing your interests and being your voice in the Central Council, always striving for the betterment of our profession and our Institute.

Kindly support me with your FIRST or BEST PREFERENCE VOTE in the upcoming election to Central Council. Together, we can make a difference and elevate the Institute to even greater heights.

With warm regards,



CA. Babu Abraham Kallivayalil
October 21, 2024

Accomplishments

- New land / building / additions at Hubli, Udupi, Mysore, Tiruppur, Tirunelveli, Thiruvananthapuram, Kannur, Palakkad, Thrissur, Alappuzha, Kottayam and Ernakulam
- 1st overseas campus placement for CAs & Students
- Commencement of foreign language learning courses
- Unique code for fresh CA practitioners
- Approval of previous scheme of education & training
- MoU with Invest India under Commerce Ministry
- Launch of online issue of '*Goods Standing Certificate*'
- Zero pendency of Expert Advisory Committee queries
- Publication of 4 volumes of EAC opinions
- 2nd highest disposal of cases since inception of FRRB
- Protected interest of Small & Medium Practitioners

PROFESSIONAL ASSOCIATION

Confederation of Asian and Pacific Accountants

Member, Public Sector Financial Management Committee 2021-25

The Institute of Chartered Accountants of India (ICAI), New Delhi

- Member, Committee for Members in Entrepreneurship and Public Service 2022-25
- **Member, Central Council (3 terms) 2013-22**
- Chairman, Professional Development Committee 2021-22
- Chairman, Committee for Members in Entrepreneurship and Public Service 2016-17 & 2019-22
- Member, Disciplinary Committee 2019-20 & 2021-22
- Chairman, Expert Advisory Committee 2020-21
- Chairman, Research Committee 2019-20
- Chairman, Committee for Export of CA Services & WTO 2018-20
- Chairman, Financial Reporting Review Board 2017-18
- Chairman, Board of Studies 2016-17
- Chairman, CPE Committee 2015-16
- Vice-Chairman, Audit Committee 2017-19
- Director, Accounting Research Foundation 2013-19
- Director, XBRL India 2014-17
- Member, Examination Committee 2013-15
- Member, Executive Committee 2014-15

South Asian Federation of Accountants

Chairman, Committee on Education, Training & CPD 2017-18

Southern India Regional Council (SIRC) of ICAI, Chennai

- Chairman 2010-11
- Vice-Chairman 2009-10
- Secretary 2006-07
- Member (Three terms in SIRC) 2004-13

Past Chairman - Ernakulam Branch of SIRC of ICAI 1998-99

Founder President - All Kerala Chartered Accountants Association 1999-05

Founder Trustee - AKCA Welfare Trust Since 2003

Director, Kerala State Industrial Development Corporation Limited (KSIDC) 2021-24

Director - State Bank of India 2008-11

(Thiruvananthapuram Local Board)

President - Cochin Chapter of ISACA, USA 2011-15

Member, Tax Monitoring Cell, Government of Kerala 2011-16
(Headed by Finance Minister, Kerala)

ACADEMIC ACTIVITIES

- Regular faculty at conferences and seminars
- Former faculty for audit and taxation for CA and ICWA courses at Ernakulam branch

SOCIAL ACTIVITIES

- Founder Trustee, Sampoorana - School for children with special needs
- Rotarian and past President, Rotary Club of Cochin Midtown
- Former Treasurer, Bharatiya Vidya Bhavan, Kochi Kendra

INTERNATIONAL EXPOSURE

- ICAI representative in Small and Medium Practitioners meeting of International Federation of Accountants at New York, USA 2015
- Represented ICAI in the intergovernmental working group of experts on international standards of accounting and reporting at Geneva, Switzerland 2014
- Training on Forensic Audit, Fraud Investigation and Money Laundering at Kuala Lumpur, Malaysia 2013
- Speaker, Global Leadership Conference of ISACA at Las Vegas, USA 2011
- Speaker, Asia Pacific Leadership Conference of ISACA at Kyoto, Japan 2009

MEDIA CONTRIBUTION

- Columnist in Malayala Manorama: Weekly column "Tax Counter", since 2005
- Founder Editorial Board Member "New Age": The first malayalam business daily

SCORECARD

- **30 years of committed service at the ICAI - International, Central Council, Regional, Branch levels and as Chairman- SIRC**

CHAIRMAN - PROFESSIONAL DEVELOPMENT COMMITTEE (2021-22)

- MEF made user friendly by synchronizing data with SSP database and last year's MEF leading to auto population of major fields
- > 1200 tenders made available in PDC Knowledge Portal
- Meeting with Shri Shaktikanta Das, Hon'ble Governor, RBI
- Meeting with Shri R. G. Viswanathan, Deputy CAG
- Sent representation to more than 130 organisations on inconsistencies in tender documents
- Publications Issued/ Revised:
 - Tendering of Professional Services - All That You Should Know. Technical Guide on Accounting of NPOs
 - Revision on FAQs on FCRA Laws

CHAIRMAN - EXPERT ADVISORY COMMITTEE (2020-21)

- All pending queries cleared & made up-to-date
- Published four volumes (37, 38, 39 and 40) of the Opinions including a Compendium of Opinions

CHAIRMAN - RESEARCH COMMITTEE (2019-20)

- ICAI Awards for Excellence in Financial Reporting - Jury Chairman: Shri Rajnish Kumar, Chairman, SBI
- Revision of the Technical Guide on Accounting for Not-for-Profit Organisations (NPOs)

CHAIRMAN - COMMITTEE FOR EXPORT OF CA SERVICES & WTO (2018-20)

- MoU with Invest India under Ministry of Commerce and Industry
- 1st overseas campus placement for CAs from September 2018
- Commencement of foreign language learning courses
- Developing and updating Global E-Kits
- Launch of online issue of 'Goods Standing Certificate to members'
- Renewal of Reciprocal agreements with sister Institutes

CHAIRMAN - BOARD OF STUDIES (2016-17)

- Approval of new scheme of education and training by the Council
- Cloud Campus, Centralized distribution system, ITT/OC/MCS online portal for registration, Online payment, Live virtual classes, Reading room portal, Online articles placement portal, Online mentoring etc

CHAIRMAN - SAFA COMMITTEE ON EDUCATION, TRAINING AND CPD (2017-18)

- Organised the first ever SAFA Quiz and Elocution Contest 2017

CHAIRMAN - FINANCIAL REPORTING REVIEW BOARD (2017-18)

- Second highest disposal of cases since inception of the Board in July 2002- 81 cases
- Publication of 3rd volume of 'A Study on Compliance of Financial Reporting Requirements' containing 223 cases

AS MEMBER - CENTRAL COUNCIL - February 12, 2013 to February 11, 2022

100 % attendance in Council Meetings during 9 years - 3 terms

Sl.No.	Meeting No.	Dates	Attendance	Sl.No.	Meeting No.	Dates	Attendance	Sl.No.	Meeting No.	Dates	Attendance
1	408	3 & 4.2.22	✓	36	379	17 & 18.12.2018	✓	71	350	10 & 11.2.16	✓
2	(Adjourned)	10.2.22	✓	37	378	26 & 27.9.18	✓	72	349	17 & 18.1.16	✓
3	407	7 to 9.1.22	✓	38	377	26.9.18	✓	73	348	10 & 11.2.15	✓
4	406	14.12.21	✓	39	376	6 to 8.8.18	✓	74	347	14.10.15	✓
5	405	17.9.21	✓	40	(Adjourned)	21 to 22.8.18	✓	75	346	16.9.15	✓
6	404	17.9.21	✓	41	375	24 to 26.5.18	✓	76	345	14 to 16 & 25.8.15	✓
7	403	20.8.21	✓	42	(Adjourned)	13,14 & 18.6.18	✓	77	344	20, 21 & 30.7.15	✓
8	402	29.6.21 to 1.7.21	✓	43	374	21 to 23.3.18	✓	78	343	24 & 25.6.15	✓
9	401	18 & 19.5.21	✓ VC	44	373	12.2.18	✓	79	342	15 & 16.4.15	✓
10	(Adjourned)	4.6.21	✓ VC	45	372	5 to 7.2.18	✓	80	(Adjourned)	5 & 6.5.15	✓
11	400	18 & 19.3.21	✓	46	371	18 to 20.12.17	✓	81	341	17 to 19.3.15	✓
12	399	12.2.21	✓	47	(Adjourned)	18 & 19.1.18	✓	82	340	10 to 12.2.15	✓
13	398	9.2.21	✓	48	370	2 to 4.11.17	✓	83	339	23 to 25.12.15	✓
14	397	9 to 11.1.21	✓	49	369	14.9.17	✓	84	338	20 & 21.11.14	✓
15	396	24.9.20	✓ VC	50	368	10 & 11.8.17 & 14.9.17	✓	85	337	29 to 31.10.14	✓
16	(Adjourned)	6.10.20	✓ VC	51	367	24.7.17	✓	86	336	15.9.14	✓
17	395	23.9.20	✓ VC	52	366	29.6.17 to 1.7.17	✓	87	335	27 & 28.8.14	✓
18	394	25.8.20	✓	53	365	17 to 19.5.17	✓	88	334	4 & 5.8.14	✓
19	(Adjourned)	12.9.20	✓	54	(Adjourned)	5 & 6.6.17	✓	89	333	14 & 15.5.14	✓
20	393	30.6.20 & 1.7.20	✓	55	364	23 to 25.3.17	✓	90	(Adjourned)	18 & 19.6.14	✓
21	392	22.4.20	✓	56	(Adjourned)	20 & 21.4.17	✓	91	Special Meeting	21.4.14	✓
22	391	20.3.20	✓ VC	57	363	12.2.17	✓	92	332	20 to 22.3.14	✓
23	390	12.3.20	✓	58	362	6 to 8.2.17	✓	93	331	10 to 12.2.14	✓
24	389	12.2.20	✓	59	361	24 to 26.12.16	✓	94	330	15 & 16.1.14	✓
25	388	6 & 7.2.20	✓	60	(Adjourned)	10 & 11.1.17	✓	95	329	22 to 24.12.13	✓
26	387	18.12.19	✓	61	360	7 to 9.11.16 & 23.11.16	✓	96	(Adjourned)	3 & 4.1.14	✓
27	386	18 & 19.9.19	✓	62	359	16 & 17.9.16 & 3.10.16	✓	97	Council Group Meeting	7.10.13	✓
28	(Adjourned)	5 & 6.11.19	✓	63	358	16.9.16	✓	98	328	24.9.13	✓
29	385	17.9.19	✓	64	357	8 to 10.8.16 & 24.8.16	✓	99	327	23 & 24.9.13	✓
30	384	18 & 19.8.19	✓	65	356	29.6.16 to 1.7.16	✓	100	Strategy Meeting	14.8.13	✓
31	383	21 & 22.5.19	✓	66	355	25.6.16	✓	101	326	27 to 29.7.13	✓
32	382	25 & 26.3.19	✓	67	354	25.5.16	✓	102	325	1 to 3.6.13	✓
33	(Adjourned)	15 & 16.4.19	✓	68	353	2 to 4.5.16	✓	103	324	24 to 26.3.13	✓
34	381	12.2.19	✓	69	352	17 to 19.3.16	✓	104	(Adjourned)	10 & 11.4.13	✓
35	380	9 & 10.1.2019	✓	70	351	12.2.16	✓	105	323	12.2.13	✓

AS MEMBER - SIRC - 2004-05 to 2012-13

100% attendance in Regional Council Meetings during 9 years - 3 terms

Sl.No.	Date of Meeting	Attendance	Sl.No.	Date of Meeting	Attendance
1	06.02.2004	✓	15	20.10.2008	✓
2	28.05.2004	✓	16	19.02.2009	✓
3	25.10.2004	✓	17	29.04.2009	✓
4	18.02.2005	✓	18	23.10.2009	✓
5	20.05.2005	✓	19	25.02.2010	✓
6	14.11.2005	✓	20	20.05.2010	✓
7	17.02.2006	✓	21	20.10.2010	✓
8	18.05.2006	✓	22	21.02.2011	✓
9	02.11.2006	✓	23	26.04.2011	✓
10	15.02.2007	✓	24	18.10.2011	✓
11	18.05.2007	✓	25	23.02.2012	✓
12	27.09.2007	✓	26	27.04.2012	✓
13	15.02.2008	✓	27	24.07.2012	✓
14	22.04.2008	✓			

AS DIRECTOR - KSIDC - 2021-24

100% attendance in 3 year terms

Sl.No.	Date of Meeting	Attendance
1	18.10.2021	✓
2	22.01.2022	✓
3	26.02.2022	✓
4	24.03.2022	✓
5	29.06.2022	✓
6	24.09.2022	✓
7	19.12.2022	✓
8	04.02.2023	✓
9	01.06.2023	✓
10	22.07.2023	✓
11	29.09.2023	✓
12	18.12.2023	✓
13	02.02.2024	✓
14	18.03.2024	✓
15	06.07.2024	✓
16	14.08.2024	✓

100% attendance in Audit Committee, Executive Committee & RMCB Meetings

THIRTY YEARS OF COMMITTED SERVICE

2021-25	Member	Public Sector Financial Management Committee of the Confederation of Asian and Pacific Accountants	2015-16	Member	Central Council of ICAI
	Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily		Chairman	Continuing Professional Education Committee
2021-24	Director	Kerala State Industrial Development Corporation Limited (KSIDC)		Director	Accounting Research Foundation
2022-25	Member	Committee for Members in Entrepreneurship and Public Service		Director	XBRL India
2021-22	Member	Central Council of ICAI		Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily
	Chairman	Professional Development Committee	2014-15	Member	Central Council of ICAI
	Chairman	Committee for Members in Entrepreneurship and Public Service		Member	Examination Committee
	Member	Disciplinary Committee (Bench - II)		Member	Executive Committee
	Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily		Director	Accounting Research Foundation
2020-21	Member	Central Council of ICAI		Director	XBRL India
	Chairman	Expert Advisory Committee		President	Cochin Chapter of Information Systems Audit and Control Association, (ISACA) Illinois, USA
	Chairman	Committee for Members in Entrepreneurship and Public Service		Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily
	Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily	2013-14	Member	Central Council of ICAI
2019-20	Member	Central Council of ICAI		Member	Examination Committee
	Chairman	Research Committee		Director	Accounting Research Foundation
	Chairman	Committee for Export of CA Services & WTO		President	Cochin Chapter of ISACA, Illinois, USA
	Chairman	Committee for Members in Entrepreneurship and Public Service		Treasurer	Bharatiya Vidya Bhavan, Kochi Kendra
	Member	Disciplinary Committee (Bench - I)		Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily
	Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily	2012-13	Member	SIRC of ICAI
2018-19	Member	Central Council of ICAI		President	Cochin Chapter of ISACA, Illinois, USA
	Chairman	Committee for Export of CA Services & WTO		Treasurer	Bharatiya Vidya Bhavan, Kochi Kendra
	Vice-Chairman	Audit Committee		Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily
	Director	Accounting Research Foundation	2011-12	Member	SIRC of ICAI
	Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily		President	Cochin Chapter of ISACA, Illinois, USA
2017-18	Member	Central Council of ICAI		Treasurer	Bharatiya Vidya Bhavan, Kochi Kendra
	Chairman	Committee on Education, Training & CPD, South Asian Federation of Accountants		Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily
	Chairman	Financial Reporting Review Board	2010-11	Chairman	SIRC of ICAI
	Vice-Chairman	Audit Committee		Director	State Bank of India, Thiruvananthapuram Local Board
	Director	Accounting Research Foundation		Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily
	Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily	2009-10	Vice-Chairman	SIRC of ICAI
2016-17	Member	Central Council of ICAI		Director	State Bank of India, Thiruvananthapuram Local Board
	Chairman	Board of Studies		Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily
	Chairman	Committee for Members in Entrepreneurship and Public Service	2008-09	Chairman	Professional Development Committee, SIRC of ICAI
	Director	Accounting Research Foundation		Director	State Bank of India, Thiruvananthapuram Local Board
	Director	XBRL India		Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily
	Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily	2007-08	Chairman	CPE Committee of SIRC of ICAI
				Columnist	Weekly column - "Tax Counter" in Malayala Manorama daily

2006-07 Secretary SIRC of ICAI
 Columnist Weekly column - "Tax Counter" in Malayala Manorama daily
 District Treasurer Rotary International District 3200

2005-06 Chairman SICASA, Chennai
 Convenor 37th Regional Conference of SIRC at Kochi
 Columnist Weekly column - "Tax Counter" in Malayala Manorama daily

2004-05 Chairman Corporate and Allied Laws Committee of SIRC of ICAI
 President All Kerala Chartered Accountants' Association

2003-04 President All Kerala Chartered Accountants' Association
 President & Founder Trustee AKCA Welfare Trust
 Chairman Membership Development Committee, IIA, Ernakulam Chapter

2002-03 President All Kerala Chartered Accountants' Association
 Chairman Membership Development Committee, IIA, Ernakulam Chapter

2001-02 President All Kerala Chartered Accountants' Association
 President Rotary Club of Cochin Midtown, RI District 3200

2001-02 Founder Treasurer Cochin Chapter of ISACA

2000-01 President All Kerala Chartered Accountants' Association
 Founder Member Institute of Internal Auditors, Ernakulam Chapter

1999-00 President All Kerala Chartered Accountants' Association
 Faculty Ernakulam Branch, ICAI and ICWAI

1998-99 Chairman Ernakulam Branch, SIRC of ICAI
 Founder President All Kerala Chartered Accountants' Association

1997-98 Vice-Chairman Ernakulam Branch, SIRC of ICAI
 Faculty Ernakulam Branch, ICAI and ICWAI

1996-97 Secretary Ernakulam Branch, SIRC of ICAI
 Faculty Ernakulam Branch, ICAI and ICWAI

1995-96 Chairman Ernakulam Branch of SICASA, ICAI
 Faculty Ernakulam Branch, ICAI and ICWAI





CENTRAL COUNCIL ELECTION - 2024

Date(s) of polling	Day(s) of polling	Time of polling	Locations
December 6 & 7	Friday & Saturday	8 a.m. to 8 p.m.	Kochi, Coimbatore, Chennai, Bengaluru, Hyderabad, Guntur, Vijayawada & Visakhapatnam
December 7	Saturday	8 a.m. to 8 p.m.	All polling booths

Last date of receipt of postal ballot - December 13, 2024

CENTRAL COUNCIL ELECTION DECEMBER 6 & 7, 2024		
Serial no.	Name	Preference
3	BABU ABRAHAM KALLIVAYALIL	1

CA.BABU ABRAHAM KALLIVAYALIL B.Com, FCA, CISA (USA), DISA (ICAI), IP (IBBI)
Chartered Accountant and Insolvency Professional

Founder and Managing Partner (Since 1991), Babu A. Kallivayalil & Co., CA's,
Manchu Complex, P.T. Usha Road, Ernakulam, Kochi - 682 011.

Ph: +91 484 2363119, 2380868 Mob: +91 98460 35333, +91 94460 66600
Email: babu@bkauditors.com, babu@bakca.in, babu.kallivayalil@gmail.com
www.bkauditors.com, www.bakcaglobal.com, www.bakca.in